





We lead with innovative solutions to achieve KAITEKI, the well-being of people and the planet.

Our Purpose is an expression of what it* is striving for and why it exists.

It expresses the Group's persistent determination to realize KAITEKI, the Group's North Star, which has guided the organization and its commitment to its stakeholders.

KAITEKI Vision 35

The Mitsubishi Chemical Group developed KAITEKI Vision 35, a management vision outlining the targeted state of the Group for 2035.

By clarifying our Vision across five business focus areas where we can make the most of our strengths, we aim to become a Green Specialty Company that continues to provide optimal solutions for society.

Our Vision for 2035

Solving social problems and delivering impressive results to customers with the power of materials as a Green Specialty Company

Our Vision across five business focus areas



Business focus areas

Vision across five business focus areas **Eco-conscious mobility**

Leveraging materials to accelerate the shift to sustainable mobility



Enable advanced data processing and telecommunications

Supporting the advancement of semiconductor ecosystem



Food quality preservation

Extending shelf-life of food products to support distributing and processing



Technology and equipment for new therapeutics

Enabling new therapeutics through high-performance medical-grade materials



Stable supply platform for green chemicals*

Lead the green transformation of chemical industry globally

Mitsubishi Chemical Corporation's Products That Enrich Our Lives

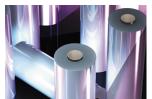


Business Groups

Mitsubishi Chemical Corporation operates the Advanced Films & Polymers, Advanced Solutions, Advanced Composite & Shapes,
MMA & Derivatives, and Basic Materials & Polymers business groups.

Advanced Films & Polymers

The Advanced Films & Polymers Business Group provides customers in the electronics, mobility, food, medical, and various other fields with high-performance films and synthetic resins by leveraging its advanced molding and compounding technologies. Through the integrated management of our manufacturing, sales, and technology development activities and our extensive technology platform, we promptly address customer needs and provide new value.







Materials for display applications

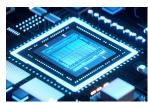
Materials for mobility applications

Advanced Solutions

In the Advanced Solutions Business Group, we have established business divisions for each target industry and provide a variety of products and services with the aim of contributing to the growth of each industry. By leveraging our strengths in diverse technologies and closely cooperating with key customers in each industry, we will continuously work to create solutions, including proposals for new business models.



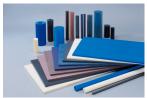




Semiconductors

Advanced
Composite &
Shapes

The Advanced Composite & Shapes Business Group develops engineering plastics, carbon fiber, and the composite materials used in these products for a variety of markets with high growth potential, such as mobility, digital, and medical. These high-performance products offer superior strength, heat resistance, and rigidity and are used as a light-weight alternative to metal.



Engineering plastics



Carbon fiber composite materials

Business Groups

MMA & Derivatives

MMA is one of the core businesses of the Mitsubishi Chemical Group, which boasts around 30% of the global market share and is the only company in the world possessing three major manufacturing techniques. We possess in-depth knowledge of coating materials and additives that improve performance through application and mixing and offer a wide range of products. We will continue to develop products that contribute to the sustainability of our customers and the market as well as products with irreplaceable characteristics.





Additives

MMA monomers

Basic Materials & Polymers

The Basic Materials & Polymers Business Group produces and sells a wide range of petrochemical products, from olefins such as ethylene to various basic chemicals and polymers, as well as carbon products such as coke and carbon black. Through recycling, CCUS,* and the use of biomass raw materials, all of which contribute to sustainability, we aim to be a global leader in the green transformation of the chemical industry.

* Carbon dioxide Capture, Utilization and Storage



Petrochemical plants



Resins for automotive interior parts



Carbon products





Sustainability

With the aim of realizing KAITEKI, the Mitsubishi Chemical Group places sustainability at the core of management and is making every effort to achieve carbon neutrality and contribute to a circular economy.

Efforts to Achieve Carbon Neutrality

The Group has set the targets of reducing greenhouse gas (GHG) emissions by 29% by fiscal 2030 (compared with fiscal 2019) and achieving carbon neutrality (CN) by fiscal 2050 and is implementing the measures necessary to achieve these goals. By backcasting from fiscal 2050, we are working to achieve our fiscal 2030 target by steadily proceeding with concrete and feasible measures, such as fuel conversion and the optimization of manufacturing processes.

GHG emission reduction targets and progress (Scope 1 + Scope 2)*



Actions toward FY30 targets

- Driving more energy efficient manufacturing processes
- Converting fuel to LNG
- Introducing new decarbonization technologies
- Restructuring the businesses
- * Includes pre-transfer data of Mitsubishi Tanabe Pharma Corporation

Promoting a Circular Economy

Mitsubishi Chemical Corporation is accelerating efforts to help realize a circular economy with a focus on plastic and carbon recycling. We aim to further grow our business by expanding the use of recycled plastics, converting to the use of biomass materials, promoting carbon recycling through biodegradation, and expanding our line of products that reduce GHG emissions from their use

Mitsubishi Chemical Corporation's efforts in plastic recycling

Plastic Recycling

(Base year)

- Establish a recycling model for mechanical recycling
- Consider business opportunities for chemical recycling

Use of Bioplastics

- Convert to the use of biomass materials
- Promote carbon recycling through biodegradation

Utilization of Carbon and Hydrogen

Use of Life Cycle Assessment

• Strengthen products and services that contribute to reducing environmental impact throughout the value chain

Open Innovation and Collaboration with Stakeholders





Innovation

Since the emergence of the chemical industry more than 100 years ago, the scope of chemical products has become increasingly diverse, enriching and enhancing the convenience of people's lives.

In recent years, however, the chemical industry has matured, and it is becoming extremely difficult to develop new businesses simply by relying on the approach of creating new materials. We will promote innovation activities to not only develop materials but also provide solutions to issues facing society.

Our Vision for Innovation

In promoting innovation, we have developed a vision of the company we aim to be in 2035 and are focused on what we should achieve by 2029 in order to realize this vision.

Focusing on ever-evolving customer needs and the challenges of realizing a sustainable society, we continue to provide value to customers and society by resolving issues through chemical technology.

What We Should Achieve by 2029

- Carry out innovation activities suited to our business model to provide greater value in a timelier manner
- · Make effective and synergistic use of internal and external intellectual assets
- Ensure that individuals capable of accurately grasping the essence of issues and providing solutions are highly involved in the workplace

What We Aim to Achieve by 2035

Our innovation activities are carried out across our five business focus areas and the value we create through these activities contributes to the continuous growth of our business.

Innovation Strategies

We promote innovation according to four areas that are based on customer value and technology and conduct activities in line with strategies tailored to the characteristics of each area.

New		
Value to Customers —	Exploring New Applications We help customers address their various issues by making multifaceted and comprehensive use of our proprietary technologies.	Frontier We aim to venture into new markets beyond our current business boundaries by making use of both internal and external intellectual assets while responding appropriately to any potential threats to our existing businesses.
	Expanding Our Supply of Products We enhance the productivity of our products by leveraging our advanced plant engineering and production technologies.	Developing Next-Generation Products We develop next-generation products using the technologies and proposal capabilities cultivated through the development of our unique materials.
Existing	Techn	nology







Mitsubishi Chemical Corporation

Company Overview

Head Office	1-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8251, Japan
Representative	Manabu Chikumoto, Representative Corporate Executive Officer, President & Chief Executive Officer Yasuo Shimodaira, Representative Director
Founded	August 31, 1933

Incorporated	April 1, 2017
Paid-in Capital	¥53.2 billion
Lines of Business	Performance products, industrial materials, and others
Number of Employees	38,589 (consolidated), 13,249 (non-consolidated) (FY2024)

Domestic Business Bases

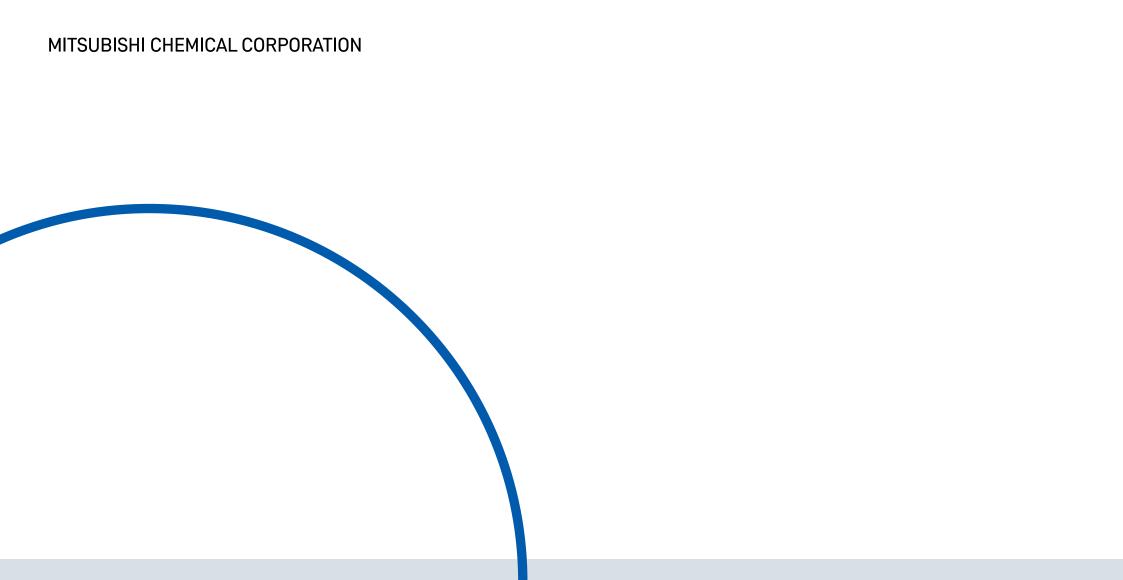




Global Network

We maintain regional headquarters in the Americas, Europe/Middle East/Africa, China, and South Asia/Southeast Asia. This global network enables us to strengthen governance in each region, and provide interdisciplinary support for business activities through marketing and administrative department services.





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